

OUTCAN FINANCIAL SURVIVAL GUIDE: WHAT TO KNOW BEFORE YOU DEPLOY

CHECKLIST AND RESOURCES



OUTCAN FINANCIAL CHECKLIST

- ☐ Become familiar with your destination country's cost-of-living, currency, and exchange rates.
- ☐ Read the Budgeting Considerations Checklist and complete the Budget Comparison Calculator (Don't forget to set goals and regularly track your income and expenses!)
- ☐ If you would like to use an online budget tool, you can use the SISIP Home Budget Calculator.
- ☐ Ensure you have an Emergency Fund in your budget to help with unexpected expenses.
- ☐ Share banking/services logins/passwords with your spouse/partner, if applicable.
- ☐ Get familiar with the Canadian Armed Forces Relocation Directive and other benefits you may have access to.
- ☐ Learn about Taxes While OUTCAN, and speak to a Chartered Professional Accountant about your OUTCAN situation.
- ☐ Ensure you have a detailed list of your current bank accounts, credit cards, lines of credit, loans, etc. - including contact information if you need to make changes or renew cards while OUTCAN.
- ☐ Research banking practices and services in your destination country.
- ☐ Learn more about Posting Loans.
- ☐ Check-in with SISIP to make sure you right the best insurance coverage for your needs.
- ☐ Need help managing debt or other money matters? SISIP provides free and confidential Financial Counselling.
- ☐ Get your investments and financial planning on the right track before you go by meeting with a SISIP advisor.
- ☐ Register for free access to the Money Mastery Portal

MORE RESOURCES

The ABCs of OUTCAN postings
Resources and stories for OUTCAN families